

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**



**B.Com. DEGREE EXAMINATION – COMMERCE**

**SECOND SEMESTER – APRIL 2023**

**UCO 2501 – BUSINESS LAW**

Date: 29-04-2023

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

**SECTION – A**

Answer **ALL** the Questions

**(10 X 2=20)**

1. What is meant by Agreement?
2. What is offer?
3. What is void contract?
4. Who is called a minor?
5. Distinction between coercion and undue influence.
6. What is performance of contracts?
7. Define pledge.
8. What is auction sale?
9. Write a note on “Restrictive trade Practice”.
10. Who is consumer?

**SECTION - B**

Answer any **FOUR** questions

**(4 X 10 = 40)**

11. Explain the different types of contract.
12. Who is a person of unsound mind? List out the persons declared by the law as persons of unsound mind.
13. Distinction between sale and agreement to sell.
14. Explain the various Rights and duties of Pawnor and pawnee.
15. Explain the remedies for breach of contract.
16. Explain briefly unfair trade practices pointed by Consumer Protection Act.
17. What is doctrine of caveat emptor? State its exceptions.

**SECTION C**

Answer any **TWO** questions

**(2 X 20 = 40)**

18. Describe the essential elements of a valid contract.
19. Explain the rights and duties of bailor and bailee.
20. Explain the rights and duties of an unpaid seller.
21. Explain the various consumer redressal mechanism under Consumer Protection Act 2019.

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